70 Collier Street
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City of Barrie

Minutes - Final

Finance and Corporate Services Committee

Tuesday, April 20, 2021 | **6:00 PM** | **Virtual Meeting**

For consideration by the General Committee on May 3, 2021.

The meeting was called to order by Chair, Councillor, S. Morales at 6:04 p.m. The following were in attendance for the meeting:

Present: 6 - Councillor, S. Morales
Mayor, J. Lehman
Deputy Mayor, B. Ward
Councillor, R. Thomson
Councillor, G. Harvey
Councillor, J. Harris

ALSO PRESENT:
Councillor, K. Aylwin
Councillor, C. Riepma
Councillor, A. Kungl.

STAFF:
Chief Administrative Officer, M. Prowse
City Clerk/Director of Legislative and Court Services, W. Cooke
Committee Support Clerk, T. Maynard
Deputy City Clerk, C. Swan
Director of Economic and Creative Development, S. Schlichter
Director of Infrastructure, B. Araniyasundaran
Director of Finance/Treasurer, C. Millar
Director of Information Technology, R. Nolan
Director of Recreation and Culture Services, R. Bell
Director of Operations, D. Friary
General Manager of Community and Corporate Services, D. McAlpine
General Manager of Infrastructure and Growth Management, A. Miller
Portfolio Manager, T. Rayaisse
Senior Manager of Accounting and Revenue, C. Smith.

The Finance and Corporate Services Committee met and reports as follows:

SECTION "A"

REPORT OF THE SENIORS ADVISORY COMMITTEE DATED FEBRUARY 22, 2021.

The Report of the Seniors Advisory Committee dated February 22, 2021 was received.

REPORT OF THE ACCESSIBILITY ADVISORY COMMITTEE DATED MARCH 11, 2021.

The Report of the Accessibility Advisory Committee dated March 11, 2021 was received.

REPORT OF THE SENIORS ADVISORY COMMITTEE DATED MARCH 22, 2021.

The Report of the Seniors Advisory Committee dated March 22, 2021 was received.

REPORT OF THE INVESTMENT BOARD DATED APRIL 7, 2021.

The Report of the Investment Board dated April 7, 2021 was received.

REPORT OF THE ACCESSIBILITY ADVISORY COMMITTEE DATED APRIL 8, 2021.

The Report of the Accessibility Advisory Committee dated April 8, 2021 was received.

The Finance and Corporate Services Committee met and recommends adoption of the following recommendation(s):

SECTION "B"

INVESTMENT MANAGEMENT ANNUAL REPORT

1. That the Report to the Investment Board concerning the 2020 Investment Management Annual Report and approved by the Investment Board on April 7, 2021, be received for information.

2. That staff in the Finance Department provide a presentation to City Council concerning the activities of the prudent Investment Board.

3. That staff in the Finance Department report back via memorandum regarding the longer term, historical information on the performance of the full Investment Portfolio.

This matter was recommended to General Committee for consideration of adoption at its meeting to be held on 5/3/2021.

INVESTIGATION OF MAINTENANCE OF PEDESTRIAN WALKWAYS

That staff in the Operations Department investigate the current interconnected walkway system in the City to address resident safety and accessibility concerns, and the feasibility of facilitating both the summer and winter maintenance to increase pedestrian year-round access and report back to Accessibility Advisory Committee.

This matter was recommended to General Committee for consideration of adoption at its meeting to be held on 5/3/2021.

2021 DEBT ISSUANCE SCENARIOS

1. That the 2021 debenture issuance plan be amended as per scenario 2 of paragraph 15. 2) in the Report to Finance and Corporate Services Committee dated April 20, 2021 concerning 2021 Debt Issuance Scenarios, and debentures be issued on the projects identified in Appendix “A” of the Report.

2. That additional tax supported debt charges in 2021 be funded first from any year end surplus and then from the tax rate stabilization reserve.

3. That additional water rate funded debt charges in 2021 be funded first from any year end surplus and then from the water rate stabilization reserve.

4. That additional wastewater rate funded debt charges in 2021 be funded first from any year end surplus and then from the water rate stabilization reserve. (P8/21) (F29)

This matter was recommended to General Committee for consideration of adoption at its meeting to be held on 5/3/2021.

WATER BILL SUPPORT PROGRAM FOR LOW-INCOME HOUSEHOLDS AND SMALL BUSINESSES

1. That staff in the Finance Department establish a residential low-income support program with parameters established as per motion 21-G-006.

2. That staff in the Finance Department investigate and report back by way of memorandum regarding the cost of a High Water Credit Program based on the City of Thunder Bay's program. (P5/21) (F29)

This matter was recommended to General Committee for consideration of adoption at its meeting to be held on 5/3/2021.

The meeting adjourned at 7:04 p.m.

CHAIRMAN